

# CSSR & SRRM DEGREE & PG COLLEGE

(AUTONOMOUS)

UG (CBCS) REGULAR EXAMINATIONS, APRIL/MAY-2025

BBA Honours, SEMESTER-II

## Business Economics

(w.e.f. 2024-25 Admitted Batch)

**Time: 3 hrs.**

(No additional sheet will be supplied)

**Max. Marks: 70**

### SECTION-A

**I. Answer any FIVE of the following. Each question carries 4 marks.**

**5×4 = 20 M**

1. What do you mean by “Business Economics”?
2. Why is it important to study both micro and macroeconomics?
3. Define Demand Function.
4. Outline the reasons for the downward slope of demand curve.
5. Write short note on Production Function.
6. Classification of costs.
7. Concept of Market.
8. Equilibrium Price.
9. Balance of Payments.
10. Privatization.

### SECTION-B

**II. Answer ONE question from each unit. Each question carries 10 Marks.**

**5×10 = 50 M**

11. Explain the nature and scope of business economics.

**or**

12. Distinguish between Micro and Macro-economics.

13. Explain the Law of Demand and its exceptions.

**or**

14. What is Elasticity of Demand? How it is measured.

15. Explain the Law of Returns to Scale with suitable diagram.

**or**

16. What do you understand by Break-Even Analysis? Explain its applications.

17. Define the term Market. Explain the classification of Markets.

**or**

18. How is the equilibrium price determined under a monopoly?

19. Define National Income and explain the methods of measuring the National Income?

**or**

20. What is WTO? Write its objectives and functions.

